



TICKET TO WIN SAVINGS RULES AND REGULATIONS

Effective Date: January 1, 2021

(1) How to Enter

Jordan Credit Union's "Ticket to Win" Prize Savings Account begins January 1, 2021 and will continue on an ongoing basis. ("Ticket to Win Account Drawing Period").

- 1. To Enter Automatically:** A Jordan Credit Union member automatically receives Ticket to Win Account Drawing entries based on the following:
 - One (1) ticket entry for every \$25 in monthly average daily balance in your Ticket to Win Account. Tickets will be generated up to an average balance of \$10,000 (or 400 tickets). A minimum average of \$100 (4 tickets) will be needed for an account to be able to participate in the drawing.
 - One (1) entry annually for every \$25 in the years average of monthly average daily balances in your Ticket to Win Account at the end of the calendar year for an annual Grand Prize to be presented in January.
2. Automatic entries will be recorded by the Credit Union once the average balance is calculated during month-end processing. Qualifying deposits/balances must be received and posted by the Credit Union by midnight Mountain Time on the day of each month-end prizes.

(2) Ticket to Win Account Drawings

There will be monthly drawings held within the first business week following the qualifying period. A yearly drawing will also be held. The time of each drawing will be determined at the Credit Union's sole discretion. In each drawing, the winner(s) will be randomly selected from eligible entries. All drawings shall be conducted by an Independent CPA firm to ensure fairness and compliance with all applicable rules and regulations.

(3) Prizes

Prizes will be provided on a monthly and yearly basis. Monthly prizes include cash valued at (1) \$500 prize. Winners will be announced on social media and need not to be present to win. Prizes are not transferable. Each winner must provide the Credit Union with valid identification and a valid taxpayer identification number or Social Security number before any prize will be awarded. The Grand Prize worth \$5,000 will be awarded in January. The winner of the Grand Prize will be notified by January 31st of each year. All prizes are subject to change throughout the Ticket to Win Account Period.

(4) Odds

Actual odds of winning depend on the number of eligible entries received.

(5) Eligibility

One account per tax number only (SSN, ITIN). Business accounts are not eligible. All participants must have an open Ticket to Win account, be at least 18 years of age, and a member in good standing in Jordan Credit Union. Jordan Credit Union employee members with a position of vice president or above and the Board of Directors, their spouse, and their current legal dependents, are not eligible to win. Employees and families of Jordan Credit Union employees and its subsidiaries with a position of manager or below are eligible to win.

(6) Decisions

Each ticket generated will receive an auto generated number. The winning ticket will be selected by a

non-biased, non-eligible individual by way of a random number generator. The winning number will be matched to the owner of the winning ticket by a separate individual. The winner then will be notified, and the award will be presented and deposited into the member's Ticket to Win account. By entering the Drawing, entrants agree to abide by and be bound by these Official Rules, and to accept the decisions of the Credit Union as final. Entrants also agree to hold the Credit Union and each of its officers, directors, employees, members and representatives, and agents harmless from any liability arising from participation, or the acceptance of a prize. The Credit Union and each of its officers, directors, employees, members, and representatives, and agents are not responsible for any negligence, claims, liability, injury, property loss, or other damages of entrants and/or winners arising from, or in connection with, acceptance of prizes awarded or participation in this Drawing. The Credit Union reserves the right to disqualify entrants who fail to follow these Official Rules or who make any misrepresentations relative to the prize redemption.

(7) Prize Selection Timing

Tickets will be generated within two business days following the end of the prize period. The winner will be selected and notified within 5 business days of the generated tickets from the previous month.

(8) Publicity

Each winner agrees to permit the Credit Union to use his/her name and likeness in promotional and other Jordan Credit Union materials, without additional compensation or permission, except where prohibited by law. Each winner also agrees that their name and prize amount will be given to other entrants upon request.

(9) Compliance with the Law

All issues and questions concerning the construction, validity interpretation, and enforceability of these Official Rules, or the rights and obligations of entrant and the Credit Union in connection with the Drawing, shall be governed by, and construed in accordance with, the substantive laws of the State of Utah, without regard to its choice of law provisions.

(10) Resolution of Disputes

Except where prohibited by law, as a condition of participating in this Drawing, each participant agrees that (1) any and all disputes and causes of action arising out of or connected with the Drawing, Ticket to Win Account Drawing or any prizes awarded, shall be resolved individually, without resort to any form of class action, and exclusively by final and binding arbitration under the rules of the American Arbitration Association and held at the AAA regional office nearest Sandy, UT; (2) the laws of the State of Utah will govern the enforcement and all proceedings at such arbitration; and (3) judgment upon such arbitration award may be entered in any court having jurisdiction. Under no circumstances will any participant be permitted to obtain awards for, and each participant hereby waives all rights to claim, punitive, incidental or consequential damages, or any other damages, including attorneys' fees, other than actual out-of-pocket expenses (i.e., costs associated with entering the Drawing), and waives all rights to have damages multiplied or increased.

(11) Taxes

Each winner is solely responsible for all applicable federal, state and local taxes and any expenses associated with the prize. Jordan Credit Union will provide a 1099-MISC for tax reporting purposes.

(12) Miscellaneous

This Drawing is void where prohibited. The Credit Union may substitute prizes of equivalent value, amend the rules or discontinue the Drawing at any time. The Credit Union disclaims any responsibility to notify participants of any aspect related to the conduct of this Drawing.