

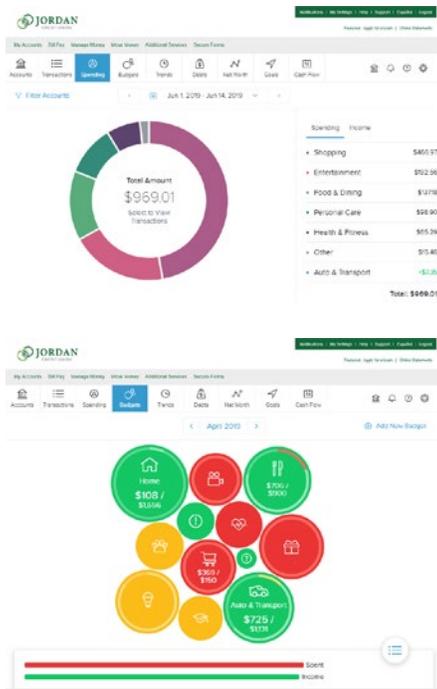
# THE SHARE

FALL 2019 | VOL 42 NO. 3



## NEW FREE TOOLS FOR ONLINE BANKING

### MONEY MANAGER - AN EASIER WAY TO BUDGET AND VIEW SPENDING



#### ADD ALL ACCOUNTS

Accounts from JCU and most other financial institutions can be added. Including loans, investments, and other transactional accounts.

#### CATEGORIZE YOUR SPENDING

Take a few minutes to categorize your transactions in the Spending tab or in the Transactions tab. Rules can be remembered for future transactions or used only once, as desired.

#### SET YOUR BUDGETS

See your budget health at a glance. Set your desired budget and sub-budgets. Green indicates under budget. Yellow is almost at budget. Red is over budget.

#### EXPLORE YOUR MONEY IN NEW WAYS

Explore your spending trends, cash flow, net worth, debt pay off, and more!

#### HOW TO ACCESS MONEY MANAGER:

**Online Banking:** Log in, Select "Money Management" in the main navigation menu.

**IOS App:** Select "Money Management" in the bottom menu.

**Android App:** Select "Money Management" in the main menu.

### FICO® CREDIT SCORE - VIEW THROUGH ONLINE BANKING



\*The information displayed above is for example only. Personal FICO Scores and Reasonings may vary.

#### KEY FACTORS & EXPLANATIONS

Want to know why your score is what it is? Provided within the FICO® Score tool are educational snippets to help you better understand what is affecting your credit score.

#### HOW TO ACCESS YOUR FICO® SCORE:

**Online Banking:** Log in, click on "Additional Services", select FICO® to opt-in to view your score.

**IOS App:** Select "More" in the lower right, then select FICO® Score.

**Android App:** Select FICO® Score from the menu.

## LEARN HOW TO USE OUR NEW ONLINE TOOLS

Online Banking is more robust than ever! We invite you to explore the upgrades and new features. If you need help, consider browsing through our newly created resource center articles for detailed guides.

VISIT THE RESOURCE CENTER >> [JORDAN-CU.ORG/RESOURCE](http://JORDAN-CU.ORG/RESOURCE)

**MIDVALE** 658 W. Center St. | 801-565-1212  
**SANDY** 9260 S. 300 E. | 801-566-4195  
**DRAPER** 407 E. 12300 S. | 801-523-1935  
**RIVERTON** 2522 W. 12600 S. | 801-253-5152  
**HERRIMAN** 6375 W. 13400 S. | 801-446-7337  
**WEST JORDAN** 9250 S. Redwood Rd. | 801-565-1352  
**NEW BINGHAM** 4878 New Bingham Hwy. | 801-233-2700



# HOME EQUITY LINE OF CREDIT FAQs:

## What is a Home Equity Line of Credit (HELOC)?

A home equity line of credit, or HELOC for short, is a line of credit secured by the equity in your house. It is a revolving line of credit that can provide the ability to make large purchases, consolidate higher interest rate debt, or make much needed upgrades and improvements to your home. A HELOC tends to have lower interest rates than other common types of loans and has the potential to save you money if used correctly.

## How does a HELOC work?

HELOC funds are most commonly accessed by a transfer via checking account, but may also be drawn with a credit card or a check. Unlike traditional lines of credit, HELOCs have a "draw period" or a set amount of time that the funds are available to be drawn upon. At JCU the traditional "draw period" is ten years during which time a minimum monthly payment is paid on the amount borrowed. When the draw period ends, a five year repayment period starts and your loan will then have a fixed payment.

## What fees are associated with HELOCs?

You can expect to pay similar fees as to when you bought your home. However, for a short time, JCU is offering No Origination Fees\* and a low introductory rate\*\*.

## How do I qualify for a HELOC?

Qualifying for a HELOC is like qualifying for any other home loan. You should have a strong history of on time payments, a solid debt to income ratio, and a reasonable length of time on your job. The biggest and most important difference however, requires you to have enough equity in your home to balance the loan.

## What's the Interest Rate?

For a limited time, JCU is offering a six month introductory rate of 3.99% APR\*\* with a subsequent rate of 5.25% APR\*\* based on the Prime Rate.

Talk with our home equity expert:

**Gina Nofle** | NMLS# 1755044  
**801-567-3325**  
[gina@jordancu.org](mailto:gina@jordancu.org)

**HOME EQUITY**  
LINE OF CREDIT

- HOME REMODEL
- HOME REPAIR
- DEBT CONSOLIDATION

**NO ORIGINATION FEES\***

**3.99% APR\*\***  
6 Month Introductory Rate

**5.00% APR\*\***  
Subsequent Variable Rate

\*Terms and Conditions Apply | NMLS #402456

\*Promotion runs from 8/1/2019 - 12/31/2019. \$20,000 minimum loan amount. Other fees may include, but are not limited to, the following: Appraisal \$400, CC&R for homes with an HOA or in a PUD \$100-\$175. All dollar figures are estimates and may vary. Additional fees may be required, especially in case of condo. If the Line of Credit is terminated or closed within the first three years (due to refinance, sale of property, etc.), the member will be responsible for paying the full amount of origination fee back to the credit union. Membership Eligibility Required. Equal Opportunity Housing Lender. NMLS# 402456

\*\*The introductory 3.99% APR is for the first six months after loan closing. After six months, the introductory rate will convert back to the Variable Annual Percentage Rate (APR) based on the Prime Rate, and will range from 5.00% APR to 15.00% APR based credit worthiness. Some restrictions may apply. APR (Annual Percentage Rate) as low as 5.00% as of 09/19/2019 and may increase up to 2% per quarter, not to exceed 15%. Variable Rate. Rate may change without notice.

## WE WILL BE CLOSED

All branches will be closed on the following days. As always, all electronic services will be available for your convenience.

- October 14 - Columbus Day
- November 11 - Veterans Day
- November 28 - Thanksgiving Day
- December 24 - Christmas Eve (Closing @ 2pm)
- December 25 - Christmas Day
- December 31 - New Year's Eve (Closing @ 2pm)
- January 1 - New Year's Day

### BRANCH INFO:

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 NEW BINGHAM 4878 New Bingham Hwy. | 801-233-2700

### OTHER INFO:

Toll-Free .....1-800-866-1655  
 Website.....www.jordancu.org  
 ES Website.....www.es.jordancu.org



### BOARD OF DIRECTORS:

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