

TheShare

SPRING 2024 | JCU NEWSLETTER

DEAR MEMBERS,

I am honored to present to you our Annual Report for 2023. It's been a remarkable journey, and I'm immensely proud of what we've achieved together as a credit union community.

Despite the challenges posed by the economic landscape, I'm pleased to report that Jordan Credit Union has maintained its financial strength and stability. Our commitment to prudent financial management and member-focused strategies has resulted in members using the credit union to meet more of their financial needs. This solid financial foundation ensures we can continue to serve our members effectively and sustainably.

Our members are at the heart of everything we do and we've made significant strides in enhancing our member services. During the year we focused on how we serve our members and how we could be more effective and efficient with our member service. Our goal is to empower you to achieve your financial dreams and aspirations, whatever they may be.

This past year presented its share of opportunities and challenges. With the dramatic rise in interest rates, our term deposit rates are over 2 ½ times greater at the end of 2023 than they were at the beginning of 2023. Our members have taken advantage of the much higher term deposit rates as our balances increased by 80% compared to the beginning of the year. Conversely, we also saw a dramatic increase in borrowing rates, but even with the challenges of higher interest rates, we were able to increase our loans to our members by over \$14 million. As we continue to navigate the evolving financial landscape, I'm confident that Jordan Credit Union is well-positioned to adapt, innovate, and thrive. Together, we'll overcome obstacles, seize opportunities, and build a brighter future for our credit union and its members.

I would like to express my sincere gratitude to our dedicated staff, Board of Directors, and volunteers for their hard work, passion, and unwavering commitment to our mission. I would also like to extend my heartfelt thanks to you, our valued members, for your continued trust, loyalty, and support. It is because of you that our credit union remains a strong and vibrant financial cooperative.

As we embark on the journey ahead, I am filled with optimism and excitement for what lies ahead. Together, let's continue to build on our successes, embrace new opportunities, and write the next chapter of our credit union's story.

LINDSEY MERRITT

CEO/President

COME WORK WITH US

AVAILABLE POSITIONS

Contact Center Representative
Business Loan Processor
Relationship Representative
Relationship Officer
Virtual Relationship Officer

EMPLOYEE BENEFITS

Competitive Salary
Bilingual Bonus
Generous Paid Time Off
Tuition Reimbursement
Insurance - medical, dental, vision, life, LTD, telemedicine
Retirement Plans - 401(k) and pension
Employee Assistance Program

jordan-cu.org/careers

WE WILL BE CLOSED

May 27th Memorial Day
June 19th Juneteenth

FOLLOW US ON SOCIAL MEDIA

Cyber security, financial tips, fun facts about JCU history, and promotions. Join us!



Don't Click It

Scammers use ID spoofing to trick caller IDs into displaying real phone numbers. Don't be fooled!

(801) 566-4195

Free Msg: Credit Union Fraud Department, we discovered unusual activity or updates on your account that we believe may be unauthorized. For your security, Jordan Credit Union monitors all transactions to protect your account from misuse; You will not be able to use the ATM Debit/Credit Card linked to this account for withdrawals or purchases until you verify your information. Visit us at <https://jodancu.com> to secure your account

Just Now

Scammers use similar website names to make it look more official.

We Have Noted an Increase in Attempts From Scammers to Access Personal Account Info

These attempts will often take the form of text messages, phone calls, emails, or direct messages on social media. Scammers try convincing potential victims to provide sensitive account information by posing as a member's financial institution.

FRAUDSTERS HAVE BEEN KNOWN TO USE A PRETEND VERSION OF OUR MAIN PHONE NUMBER TO IMPERSONATE OUR FRAUD DEPARTMENT.

Nobody wants to run into problems with their financial institution. When you receive a text alerting you that your debit card is locked due to suspicious activity, it's tempting to click the link the text provides to solve the problem—which is precisely what you shouldn't do. Cyber hackers often disguise themselves as trusted institutions like your credit union or utility company to sway you into giving up your password, PIN, or other personal credentials.

JORDAN CREDIT UNION WILL NEVER ASK FOR YOUR PERSONAL INFORMATION UNLESS YOU ARE INITIATING CONTACT WITH US OR WE ARE RESPONDING TO YOUR CALL, TEXT, OR EMAIL.

If you are ever unsure whether the person contacting you is really a representative of Jordan Credit Union, always play it safe. If you've received a suspicious email, text message, or direct message, do not respond and do not click on any links. If you are on a suspicious phone call, hang up and do not provide any information. Instead, call Jordan Credit Union at [801-566-4195](tel:801-566-4195) and speak to a representative with any questions or concerns you have.

If you have clicked on a questionable link and shared your information, please contact us at [801-566-4195](tel:801-566-4195) or stop by your [nearest branch](#).

Primary Children's Skip a Payment

Thank you to all of our fabulous members that took advantage of our skip a payment program. With your help we were able to donate \$8,000 to Primary Children's Medical Center.



2024 Annual Meeting

On March 20, 2024, Jordan Credit Union held its annual meeting. This meeting was held virtually and streamed to members and employees alike.

Reports were given by the Board Chair, Supervisory Committee, and our CEO.

Reports included information about the state of the credit union, our continued member and financial growth despite the general difficulties of 2023, and details about our various community outreach programs. The night ended with our annual scholarship drawings.

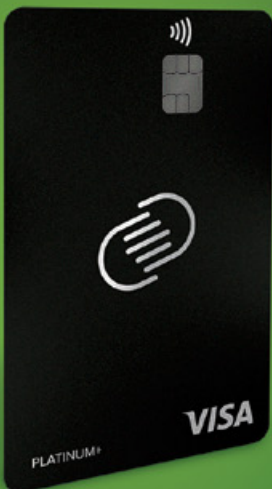
After the meeting, the Board is reorganized. The Board has an internal policy that the Board Chair can serve no longer than three consecutive one-year terms, and this meeting marked Sheradee Bradfield's third year as Board Chair, so they elected Christopher Finley to serve as chair. The reorganized Board officers are:

BOARD OF DIRECTORS:

Christopher Finley	Chair
Leslee Engh	Vice-Chair
Kody Adams	Secretary
LaMar Beckstead	Financial Officer
Sheradee Bradfield	Board Member
Tiffany Keim	Advisor
Doug Denning	Advisor

SUPERVISORY COMMITTEE

Denney Berrett	Chair
Judy Steadman	Secretary
Nancy Curtis	Committee Member
Joy MacKay	Committee Member
Rick Dumont	Committee Member



10,000 Bonus Points

- \$1 Spent = 1 Reward Point*
- No Rate Increase or Fees on Cash Advances
- 28 Day Grace Period
- No Annual Fees
- Fraud Protection
- ATM Access

PLATINUM⁺
REWARDS VISA



jcucreditcard.com

Expires: 5/15/24. Membership required. ATM fees may apply. APR (Annual Percentage Rate) available on credit approval and terms/conditions. Rates may vary with the market based on the prime rate and are subject to change without notice. Points earned for qualifying transactions at one point per one dollar on Platinum+ Rewards VISA Credit Cards. Total points are based on the total transaction amount, with total points rounding to the nearest dollar. Some transaction types may not be eligible for point accrual. Points expire 48 months from the date earned. 10,000 bonus points are awarded after the first purchase made between 2 and 60 business days after card activation. Visit JCU Rewards in Online Banking to view the rewards catalog. No annual fee. Transactions fees such as foreign fees (1% of the transaction in USD), late payment fees, or other account fees may apply. Your interest rate will be based upon creditworthiness. The maximum interest rate over the life of the loan is 18%. Membership eligibility required.



TICKET TO WIN SAVINGS™

Each month, a member of the credit union has a chance to win \$500 while at the same time earning entries toward a grand prize of \$5,000, which will be drawn at the end of each year. JCU is the first credit union in Utah with its own in-house saving to win program designed to encourage members to save for the future.

MONTHLY WINNERS

Trisha January, 2024
Julian February, 2024
Ashlee March, 2024

ANNUAL WINNERS

Guillermo \$5,000 2022
Jodi \$5,000 2023

START YOUR TICKET TO WIN SAVING TODAY!

jordan-cu.org/ticket-to-win

*Void where prohibited by law. All participants must have an open Ticket to Win Savings™ account, be at least 18 years of age, and a member in good standing at Jordan Credit Union. All qualifications must be achieved each cycle to generate tickets automatically. One Ticket to Win™ account per tax number only (SSN, ITIN).

See full rules and regulations at jordan-cu.org/ticket-to-win

2024 Scholarship Winners

YOUTH SCHOLARSHIPS - The credit union seeks to reinforce good savings habits in all of its members, but especially in young people, which is why the Youth Scholarship program was created.

Emma Isabella Euan de Luna - \$2,000
William Zahlmann - \$1,000
Zyara Landeen - \$1,000

MEMORIAL SCHOLARSHIP - To qualify for this scholarship, applicants must be a graduating high school senior and must complete the form, giving the reasons they wish to pursue higher education,

Mikaylee Peterson - \$2,000

CONTINUING EDUCATION SCHOLARSHIP - To help members who wish to pursue higher education, no matter their age. Applicants must have a high school diploma and at least \$100 in their account to be eligible.

Emily Hewitt - \$1,000
Katelynn Schwitzer - \$1,000

SAVE THE DATE UPCOMING SEMINARS

APR 18 MANAGING TAXES
MAY 16 PREPARING FOR RETIREMENT

All seminars hosted at
Jordan Credit Union
Corporate Office
1750 West 11400 South, #200
South Jordan, UT 84095

Please RSVP to Doug Daniels
(801) 233-2719 or
doug@peakfns.com

Doug Daniels is a registered representative offering securities and advisory services through Cetera Advisor Networks LLC, ("Cetera"), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through Cetera, or its licensed affiliates. Jordan Federal Credit Union is not registered as a broker-dealer or investment advisor. Registered representatives of Cetera may be employees of Jordan Federal Credit Union. Securities and insurance products and services being offered through Cetera or its affiliates, which are separate entities from, and not affiliates of Jordan Federal Credit Union. Securities and insurance offered through Cetera or its affiliates are:

Not Insured by NCUA or any other Government Agency / Not Credit Union Guaranteed / Not Credit Union Deposits or Obligations / May Lose Value



 **Cetera** | ADVISOR NETWORKS

Located at JORDAN CREDIT UNION