

TheShare

SPRING 2023 | JCU NEWSLETTER

A History of Putting Members First

When I was a child growing up, I would often go with my dad to run errands. Part of those errands took us to Jordan Credit Union and another bank he had an account with. Even at a young age, I was able to recognize the difference between the two financial institutions. At Jordan Credit Union, they knew him by name. It was as if he was going to see his friends and colleagues rather than simply conducting a teller transaction or getting a car loan. Jordan Credit Union made him feel like family.

Years later when I was a senior in high school, I had the opportunity to “work” at Jordan Credit Union for a career-day assignment. During that day, I was able to shadow many employees in various roles. It was awesome to see that the way they always treated my dad was the same way they treated each member of the Credit Union as they came in. It was a great feeling! I also learned that day that financial services intrigued me, and it was something I wanted to be a part of.

Now 25 years later, I have had the privilege of working for Jordan Credit Union and serving our AMAZING members. I have built many wonderful friendships throughout the years, and I am grateful every day for the opportunity to serve each of you.

We have grown in many ways over that time, but what has not changed is our mission. We are here to build lasting financial relationships one member at a time! Thank you for being part of our family and for the trust you place in us each day to help you reach your goals.

JAMES NELSON

Chief Financial Officer

Come Work With Us

AVAILABLE POSITIONS

Loan Processor
Contact Center Representative
Relationship Representative

EMPLOYEE BENEFITS

Competitive Salary
Bilingual Bonus
Generous Paid Time Off
Tuition Reimbursement
Insurance - medical, dental, vision, life, LTD, telemedicine
Retirement Plans - 401(k) and pension
Employee Assistance Program

jordan-cu.org/jobs



Reorganization

After the annual meeting, the Board of Directors and the Supervisory Committee met to reorganize.

BOARD OF DIRECTORS:

Sheradee Bradfield	Chair
Leslee Engh	Vice-Chair
Kody Adams	Secretary
LaMar Beckstead	Financial Officer
Christopher Finley	Board Member
Tiffany Keim	Advisor

SUPERVISORY COMMITTEE:

Rick Dumont	Chair
Joy MacKay	Secretary
Nancy Curtis	Committee Member
Denny Berrett	Committee Member

WE WILL BE CLOSED

May 29th Memorial Day
June 19th Juneteenth

Jordan Credit Union is Safe, Secure, and Affordable

DEAR VALUED MEMBERS,

I want to begin by reassuring you that Jordan Credit Union remains well-capitalized and committed to safeguarding the safety and soundness of our institution. Federal banking regulators have taken steps to bolster public confidence in the banking system and ensure that credit remains accessible to households and businesses. I want to emphasize that our credit union, like others, has access to various liquidity sources, including federal liquidity backstops, to ensure that we can continue to meet your financial needs.

Recent banking events have highlighted the fundamentals of effective risk-management policies and practices in critical areas such as capital, interest rate risk, liquidity risk, and credit risk. These areas are a priority in our supervision, and we will remain vigilant in managing risk to ensure the ongoing safety and soundness of our credit union.

In addition to maintaining our financial strength to protect members' funds, our mission is to build lasting financial relationships one member at a time. Recent research conducted by the NCUA suggests two main areas in which credit unions can help improve the financial well-being of their members:

First, saving for emergencies is critical, as 59% of Americans cannot afford a \$500 emergency. To support our members in saving, we offer our unique Ticket-To-Win Savings account, with over 1,100 members participating in monthly and annual drawings. We are also proud to offer free personal budgeting tools through the Money Management section of our Online Portal and Mobile app.

Second, research indicates that meeting with a personal financial planner is essential to achieving financial success. While many resources are available on the internet, personal one-on-one meetings have been shown to provide the most benefit. For several years, the credit union has partnered with Cetera Advisor Networks. Doug Daniels from Cetera Advisor Networks works with our members in Jordan Credit Union branches. Any of our staff members can assist you in scheduling an appointment at your convenience. If you do not currently have a financial advisor, please consider meeting with Doug to develop a plan to help you reach your financial goals.

Finally, we know loan interest rates have risen quickly in the past year and we want to express our commitment to providing comparably low-interest rates for loans, and assure you that we will continue to monitor the situation closely and take any necessary actions to maintain the stability and resiliency of our institution. Thank you for your continued trust and confidence in Jordan Credit Union.

Sincerely,

LINDSEY MERRITT

CEO/President

Jordan Credit Union



TICKET TO WIN SAVINGS™

Each month, a member of the credit union has a chance to win \$500 while at the same time earning entries toward a grand prize of \$5,000, which will be drawn at the end of each year. JCU is the first credit union in Utah with its own in-house saving to win program designed to encourage members to save for the future.

MONTHLY WINNERS

Spencer January, 2023
Victor February, 2023
Xol March, 2023

ANNUAL WINNERS

Guillermo \$5,000 2022
Calleen \$5,000 2021

START YOUR TICKET TO WIN SAVING TODAY!

jordan-cu.org/ticket-to-win

*Void where prohibited by law. All participants must have an open Ticket to Win Savings™ account, be at least 18 years of age, and a member in good standing at Jordan Credit Union. All qualifications must be achieved each cycle to generate tickets automatically. One Ticket to Win™ account per tax number only (SSN, ITIN).

See full rules and regulations at jordan-cu.org/ticket-to-win

2023 Annual Meeting

On March 15, 2023, Jordan Credit Union held its annual meeting. To help keep members and employees safe, this meeting was held virtually and streamed to members and employees alike.

Reports were given by the board, supervisory committee, and our CEO.

Reports included information about the state of the credit union, our continued member and financial growth despite the general difficulties of 2022, and details about our various community outreach programs. The night ended with our annual scholarship drawings.

Scholarship Winners

\$1,000 YOUTH SCHOLARSHIP:

Easton M Neves
Sarah Cowdell

\$2,000 YOUTH SCHOLARSHIP:

Charlee Jessup

\$2,000 MEMORIAL SCHOLARSHIP:

Tyson Jensen

\$1,000 CONTINUING EDUCATION SCHOLARSHIP:

Brenden Ballard
Melissa Gill

Election Results

Thank you to our election committee and to you, our members, for participating. The results are as follows:

LAMAR BECKSTEAD - RE-ELECTED

Board Member, Financial Advisor

CHRISTOPHER FINLEY - RE-ELECTED

Board Member



10,000 STARTING POINTS

PLATINUM+ REWARDS

Our Platinum+ JCU Rewards VISA credit card is better than ever! Take advantage of 10,000 starting points, contactless enabled cards, and a wide array of rewards to redeem.

APPLY NOW: jordan-cu.org/visa-credit-card/



Points earned for qualifying transactions at one point per one dollar on Platinum+ Rewards VISA Credit Cards. Total points are based on the total transaction amount, with total points rounding to the nearest dollar. Some transaction types may not be eligible for point accrual. Points expire 48 months from the date earned. 10,000 bonus points will be given immediately for new reward accounts opened. Visit JCU Rewards in Online Banking to view the rewards catalog. No annual fee. Transactions fees such as foreign fees (1% of the transaction in USD), late payment fees, or other account fees may apply. Your interest rate will be based upon creditworthiness. APR will vary with the market based on the Prime Rate and subject to change without notice. The maximum interest rate over the life of the loan is 17.99%. Membership eligibility required.