

TheShare

WINTER 2024 | JCU NEWSLETTER



My Credit Union Journey

I have been with Jordan Credit Union (JCU) since March 2005. JCU wasn't my initial experience with credit unions.

I began my journey in 2003 with the Utah League of Credit Unions (now the Utah Credit Union Association). In this role, I conducted Supervisory Committee Audits for credit unions spanning from Logan to Blanding and Vernal to Delta. Whether in board rooms, empty offices, office building hallways, or on living room couches, I was consistently impressed by the unwavering commitment of credit unions, both large and small, to their members.

One of the credit unions I audited was Jordan Credit Union, where I encountered a similar dedication to its members. My journey at the credit union began as the Vice President of Finance, a natural fit given my prior experience as a CPA in a public accounting firm. This role involved working with the NCUA, external auditors, and overseeing lending and collections. Since July 2015, I have served as the President and CEO of the credit union.

Over the years, I've learned several things about credit unions. As member-owned, not-for-profit entities, our primary goal is to serve our members rather than maximize profits for shareholders. This approach translates into member-friendly policies, exceptional member service, and equal participation in decision-making for all members, regardless of their deposit amounts.

Our not-for-profit status enables us to keep fees low and deposit rates high. For instance, our Courtesy Pay fee is less than \$20, and in the event of an "oops" moment, it can be as low as \$5, contrasting with the national average of \$35 for similar fees at larger institutions. We also offer free checking accounts and low-rate credit cards to provide the best possible deals for our members.

Our member-focused approach allows us to provide personalized service, better understand members' needs, and offer tailored financial solutions. Being locally based, we grasp the unique needs of our members and strive to deliver the support and service each member anticipates.

I am grateful for the opportunity to work for JCU and serve all our members. The relationships and friendships cultivated over the years are treasured, and I eagerly anticipate continuing to provide excellent service to our members.

Lindsey Merritt

Chief Executive Officer & President

Come Work With Us

AVAILABLE POSITIONS

Relationship Representative
Consumer Loan Underwriter
Contact Center Representative

EMPLOYEE BENEFITS

Competitive Salary
Bilingual Bonus
Generous Paid Time Off
Tuition Reimbursement
Insurance - medical, dental, vision, life, LTD, telemedicine
Retirement Plans - 401(k) and pension
Employee Assistance Program



[JORDAN-CU.ORG/CAREERS](https://jordan-cu.org/careers)

Primary Children's Skip a Payment

Want to skip your next auto, personal, or RV loan payment? Looking for ways to give back to the community? Accomplish both using our Skip-A-Payment program. Skip your auto or other secured loan* payment in either December or January with a \$25 donation to Primary Children's hospital.

jordan-cu.org/skip-a-payment

- Complete the online form.
- Submit the form five business days before your loan payment in either December or January.
- After submission, the \$25 donation will be taken from your checking account if one is present. If not, please include the donation with your submission.

We'll take care of the rest! 100% of all donations go to Primary Children's Hospital. Please contact us at any of our locations with any questions.

*Skip-A-Payment offer must be approved by JCU. Only one monthly loan payment may be skipped, December 1, 2023 through January 31, 2024. This will extend your contract and interest will continue to accrue. This offer excludes any open lines of credit (VISA credit card, Overdraft loans, etc.), real estate loans and Express loans. In order to skip a payment the loan must be paid current and the account in good standing at the time of donation. All members associated with the loan must sign the appropriate form acknowledging the skipped payment. The loan must be at least six (6) months into the term in order to skip a payment. In order to skip a payment, the corresponding form must be completed and received by Jordan Credit Union at least five (5) business days before the loan payment due date. If you have skipped any previous loan payments within the past year, eligibility to participate in Skip a Payment will be determined on an individual basis. Other restrictions may apply. Please speak with a relationship representative to determine your eligibility.



SAVE THE DATE UPCOMING SEMINARS

JAN	18	FINANCIAL LITERACY, 101
FEB	15	MEDICARE
MAR	14	SOCIAL SECURITY
APR	18	MANAGING TAXES
MAY	16	PREPARING FOR RETIREMENT

All seminars hosted at
Jordan Credit Union Corporate Office
1750 West 11400 South, #200
South Jordan, UT 84095

Please RSVP to Doug Daniels
(801) 233-2719 or doug@peakfns.com

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Not Insured by NCUA or any other Government Agency / Not Credit Union Guaranteed /Not Credit Union Deposits or Obligations / May Lose Value



Cetera

ADVISOR
NETWORKS

Located at JORDAN CREDIT UNION



Jordan Credit Union Scholarship Programs

YOUTH SCHOLARSHIPS

The credit union seeks to reinforce good savings habits in all of its members, but especially in young people, which is why the Youth Scholarship program was created. To encourage children to save, for every \$5.00 deposited into an eligible account, a ticket is automatically generated for the drawing at our Annual Meeting. Two \$1,000 scholarships and one \$2,000 scholarship are awarded each year.

MEMORIAL SCHOLARSHIPS

The Memorial Scholarship was created to honor deceased volunteers and staff who served the credit union for 15 years or more. To qualify for this scholarship, applicants must be a graduating high school senior and must complete the form, giving the reasons they wish to pursue higher education, and return it by **March 4, 2024**. One \$2,000 Memorial Scholarship is awarded each year at our Annual Meeting. See site for details.

CONTINUING EDUCATION SCHOLARSHIPS

The Continuing Education Scholarship was created to help members who wish to pursue higher education, no matter their age. Applicants must have a high school diploma and at least \$100 in their account to be eligible. Applicants must complete the form, giving the reasons they wish to pursue higher education, and return it by **March 4, 2024**. Two \$1,000 Continuing Education Scholarships are awarded at our Annual Meeting. See site for details.

QUARTERLY SCHOLARSHIPS

We continue our scholarship awards by providing additional chances to win. Anyone under 18 years of age may be eligible for our Quarterly Youth Scholarship. With a deposit of \$25 or more, members are automatically entered into a quarterly drawing for a \$1,000 scholarship for the remaining summer, fall, and winter seasons.

<https://jordan-cu.org/accounts/scholarships/>



TICKET TO WIN SAVINGS™

Each month, a member of the credit union has a chance to win \$500 while at the same time earning entries toward a grand prize of \$5,000, which will be drawn at the end of each year. JCU is the first credit union in Utah with its own in-house saving to win program designed to encourage members to save for the future.

MONTHLY WINNERS

Spencer	January 2023
Victor	February 2023
Xol	March 2023
Natalie	April 2023
Cowleys	May 2023
Lisa	June 2023
Tamera	July 2023
Verlayne	August 2023
Patricia	September 2023
Pamela/Jerry	October 2023
George	November 2023

START YOUR TICKET TO WIN SAVING TODAY!

jordan-cu.org/ticket-to-win



See full rules and regulations at jordan-cu.org/ticket-to-win



With Your Help We Delivered Almost 600 Pairs of Shoes To Local Kids In Need

Warm the Soles is an important fundraiser that we do every year to put shoes on the feet of kids in need. Annually we band together with local businesses, schools, and our members to collect money to purchase new shoes for children in need within our community. In 2023, we purchased, gift-wrapped, and delivered 592 pairs of shoes.

We couldn't have done it without you. A special thank you to our generous members, staff, and partners.



Lindsey Merritt
Chief Executive Officer & Gift Wrapping Guru



Jennie Anderson
VP of Human Resources & Chief Jingle Officer

SAVE THE DATE

2024 ANNUAL MEETING

WEDNESDAY
MARCH 20
BEGINS
7:00 PM

JOIN OUR VIRTUAL MEETING:
jordan-cu.org/2024-annual-meeting



Get Away Today®

SAVE BIG ON YOUR VACATION

EXTRA DAY FREE & MORE!

Disneyland
RESORT



GETAWAYTODAY.COM | 855-GET-AWAY



10,000 STARTING POINTS

PLATINUM+ REWARDS

Our Platinum+ JCU Rewards VISA credit card is better than ever! Take advantage of 10,000 starting points, contactless enabled cards, and a wide array of rewards to redeem.

APPLY NOW:

jordan-cu.org/loans/visa-credit-card



Points earned for qualifying transactions at one point per one dollar on Platinum+ Rewards VISA Credit Cards. Total points are based on the total transaction amount, with total points rounding to the nearest dollar. Some transaction types may not be eligible for point accrual. Points expire 48 months from the date earned. 10,000 bonus points will be given immediately for new reward accounts opened. Visit JCU Rewards in Online Banking to view the rewards catalog. No annual fee. Transactions fees such as foreign fees (1% of the transaction in USD), late payment fees, or other account fees may apply. Your interest rate will be based upon creditworthiness. APR will vary with the market based on the Prime Rate and subject to change without notice. The maximum interest rate over the life of the loan is 17.99%. Membership eligibility required.