



Auto Loan Rate Sheet

Effective April 11, 2023

Indirect Department: 801-567-3351
 Work Hours: Mon – Fri 9:00 AM – 6:00 PM

Lienholder Address
 Jordan Credit Union
 9260 S 300 E
 Sandy, UT 84070

AUTO RATES

Credit Score	Year	Max Advance	60 Mo	66 Mo	72 Mo	84 Mo ⁵
721+	2021 & newer	130% LTV	6.49%	6.49%	6.74%	7.49%
	2020 & older	120% LTV ¹	6.74%	6.74%	6.99%	7.94%
720 – 690	2021 & newer	125% LTV	6.69%	6.69%	7.49%	8.24%
	2020 & older	120% LTV ¹	6.99%	6.99%	7.79%	8.74%
689 – 660	2021 & newer	120% LTV	8.49%	8.49%	8.74%	9.49%
	2020 & older	120% LTV ²	8.74%	8.74%	8.99%	9.74%
659 – 630	2021 & newer	120% LTV ³	11.49%	11.49%	11.74%	12.49%
	2020 & older	100% LTV	11.74%	11.74%	11.99%	12.74%
629 – 600	2021 & newer	120% LTV ³	15.49%	15.49%	15.74%	N/A
	2020 & older	100% LTV	15.74%	15.74%	15.99%	N/A

- 116% - 120% LTV add 1% to the base rate
- 106% - 115% LTV add 1% to the base rate | 116% - 120% LTV add 2% to the base rate
- 101% - 105% LTV add 1% to the base rate | 106% - 120% LTV add 2% to the base rate
- Can advance for GAP up to \$895
- 84-month loan must be over \$20,000
- Max term 60 months for vehicles older than 10 years
- May rate match upon JCU loan officer approval, conditions may apply. Max flat would be 1%

FLAT SCHEDULE

MIN LOAN \$10,000 | MAX FLAT \$1,500
 100,000 + MILES NO FLAT

Credit Score	Amount
751+	2.15%
750-721	2.00%
720-690	1.65%
689-660	1.25%
659-600	1.00%

PROGRAM REQUIREMENTS

Membership Eligibility: Live, work, volunteer, worship or attend school in Salt Lake, Utah, Tooele, Davis, Weber and Morgan County. An immediate family member qualifies. A \$5 membership fee is required.

Identification: Valid state issued driver's license or driving privilege card.

Personal References: Need one per applicant with name, phone number, and relationship to applicant.

JD Power: Pacific Northwest Region JD Power. No add for certified pre-owned.

GAP Insurance: CUDL GAP insurance up to \$895. All others must be pre-approved by a JCU loan officer. We will NOT accept Debt Cancellation policies.

Income Verification: Required with scores of 689 or less. May not be required with 690+ credit scores, with well-established credit. Self-employed borrowers will need 2 years of taxes.

Ineligible: Loans made to business or trust, commercial vehicles, loans involving a power of attorney, Rebuilt/Restored, lemon law or branded titles.

Vehicle Maximums: Vehicles over 100,000 miles are subject to final approval by JCU loan officer.

Flats: Flats will be withheld or subject to refund if a loan is paid off prior to 90 days.

Note: All applications, even auto approved, are subject to individual underwriting and must be approved by a JCU loan officer. Approvals are good for 30 days. No flat will be paid for loans closed through a branch.